

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

Amt Rs. Lacs

	Prime Securities Limited				
	Quarter ended 31.12.07	Quarter ended 30.12.06	Nine Months ended 31.12.07	Nine Months ended 31.12.06	Year ended 31.03.07 (Audited)
Income from Operations	3,675	814	6,750	2,743	4,101
Other Income	2	2	25	4	17
Total Income	3,677	816	6,775	2,747	4,118
Staff Cost	334	32	1,014	235	411
Depreciation	5	4	12	11	14
Other Expenditure	49	65	148	149	170
Total Expenditure	388	101	1,174	395	595
Interest	2	1	3	2	2
Diminution in Portfolio	*	*	*	*	213
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	-	-	(111)	28	245
Provision for Investment Written-back	-	-	(53)	-	-
Profit from Ordinary Activities before Tax	3,287	714	5,762	2,322	3,063
Provision for Tax					
- Current Tax	742	81	1,022	261	348
- MAT Credit Entitlement	(132)	-	(357)	-	-
- Fringe Benefit Tax	1	-	2	1	2
Net Profit from Ordinary Activities after Tax	2,676	633	5,095	2,060	2,713
Extraordinary Items (Net of tax expenses)	-	-	-	-	-
Net Profit for the Period	2,676	633	5,095	2,060	2,713
Prior Period Adjustments - Tax	5	-	26	-	(30)
Net Profit after Adjustment	2,681	633	5,121	2,060	2,683
Paid-up Equity Share Capital #	1,227	1,227	1,227	1,227	1,227
Reserves (excluding Revaluation Reserves)					4,453
Earnings per Share (in Rs. not annualised) #					
- Basic & Diluted	10.95	2.59	20.84	8.42	11.09
Public Shareholding					
- Number of Shares	2,44,55,425	2,44,55,425	2,44,55,425	2,44,55,425	2,44,55,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00

Equity Shares of Face Value of Rs 5/- each

* Provision/Diminution, if any, will be made at the year end

Notes :

- The above Results were taken on record by the Board of Directors of the Company at its Meeting held on January 14, 2008.
- Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results for the Second Quarter ended December 31, 2007.
- The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 131 investor complaints during the Quarter ended December 31, 2007 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
January 14, 2008

Nikhil Shah
Whole-Time Director