

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013. **PRIME**

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Amt. in Rs. Lacs)

	Year ended 31.03.08	Year ended 31.03.07
Income from Operations	5,247	4,101
Other Income	52	17
Total Income	5,299	4,118
Staff Cost	386	411
Depreciation	18	14
Other Expenditure	198	170
Total Expenditure	602	595
Interest	14	2
Diminution in Portfolio	2,380	213
Other Provisions / Write-off / (Debts written-off earlier now recovered)	92	245
Provision for Investment Written-back	(53)	-
Profit from Ordinary Activities before Tax	2,264	3,063
Provision for Tax		
- Current Tax	255	348
- Fringe Benefit Tax	3	2
Net Profit from Ordinary Activities after Tax	2,006	2,713
Extraordinary Items (Net of tax expenses)	-	-
Net Profit for the Period	2,006	2,713
Prior Period Adjustments - Tax	26	(30)
Net Profit after Adjustment	2,032	2,683
Paid-up Equity Share Capital #	1,320	1,227
Reserves (excluding Revaluation Reserves)	11,105	4,453
Earnings per Share #		
- Basic & Diluted	8.10	11.09
Aggregate of Non-Promoter Shareholding		
- Number of Shares	2,63,25,425	2,44,55,425
- Percentage of Shareholding	100.00	100.00
# Equity Shares of Face Value of Rs 5/- each		

Notes :

1. The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on April 24, 2008.
2. The Board of Directors has recommended a Final Dividend on Equity Shares @ 15% (i.e. Re 0.75 per share of face value of Rs 5/- each) for the year ended March 31, 2008. This would translate into an outflow of Rs 231 lacs (including dividend distribution tax). This is in addition to the Interim Dividend already declared and paid @ Rs 1.50 per share. The total dividend for the year (subject to the approval of the shareholders), therefore stands at 45% (being Rs 2.25 per share of face value of Rs 5/- each).
3. During the quarter, the Company received an amount of Rs 5,307.50 lacs on allotment of equity shares / equity share warrants on a preferential basis and the same has been utilised for meeting the enhanced business needs of the Company and its subsidiaries (including additional working capital requirements, enhancing personnel and expanding premises).
4. The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
5. Previous period figures have been re-grouped / re-classified wherever necessary.
6. The Company had received 311 investor complaints during the Quarter ended March 31, 2008 and three complaints are pending at the end of the Quarter, there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
April 24, 2008

Nikhil Shah
Whole-Time Director