

PRIME SECURITIES LIMITED (CONSOLIDATED)

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Amt. in Rs. Lacs)

	Year ended 31.03.08	Year ended 31.03.07
Income from Operations	8,128	5,170
Other Income	111	40
Total Income	8,239	5,210
Staff Cost	932	904
Depreciation	40	31
Other Expenditure	578	417
Total Expenditure	1,550	1,352
Interest	142	80
Diminution in Portfolio	2,477	343
Other Provisions / Write-off / (Debts written-off earlier now recovered)	92	245
Provision for Investment Written-back	(93)	-
Profit from Ordinary Activities before Tax	4,071	3,190
Provision for Tax		
- Current Tax	624	436
- Deferred Tax	53	(50)
- Fringe Benefit Tax	8	4
Net Profit from Ordinary Activities after Tax	3,386	2,800
Extraordinary Items (Net of tax expenses)	-	-
Net Profit for the Period	3,386	2,800
Prior Period Adjustments - Tax	26	(30)
Net Profit after Adjustment	3,412	2,770
Paid-up Equity Share Capital #	1,320	1,227
Reserves (excluding Revaluation Reserves)	12,068	4,036
Earnings per Share #		
- Basic & Diluted	13.66	11.45
Aggregate of Non-Promoter Shareholding		
- Number of Shares	2,63,25,425	2,44,55,425
- Percentage of Shareholding	100.00	100.00

Equity Shares of Face Value of Rs 5/- each

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED BASED ON CONSOLIDATED ACCOUNTS AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Amt. in Rs. Lacs

Sr No	Particulars	Audited Year ended 31.03.2008	Audited Year ended 31.03.2007
1	Segment Revenue		
	- Corporate Finance	1,599	2,272
	- Broking	2,048	1,074
	- Unallocated (Investments)	4,592	1,864
	Total Revenue	8,239	5,210
2	Segment Results		
	- Corporate Finance	905	1,432
	- Broking	1,103	316
	- Unallocated (Investments)	2,063	1,442
	Net Profit before Tax	4,071	3,190
3	Capital Employed		
	Assets Less Liabilities of		
	- Corporate Finance	464	115
	- Broking	4,414	1,873
	- Unallocated (Investments)	8,673	3,377
	Total Capital Employed	13,551	5,365

Notes :

- The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on April 24, 2008.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

Mumbai
April 24, 2008

Nikhil Shah
Whole-Time Director