

PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2005

Amt. in Rs. Lacs

	Prime Securities Limited - Consolidated				
	Quarter ended 30.9.05	Quarter ended 30.9.04	Half Year ended 30.9.05	Half Year ended 30.9.04	Year ended 31.3.05 (Audited)
Income from Operations	773	185	1051	394	1126
Income from Securities	9	-	111	25	285
Other Income	4	23	19	-	20
Total Income	786	208	1181	419	1431
Staff Cost	138	39	185	104	289
Rent	7	8	16	18	37
Share Issue Expenses	-	3	-	6	-
Other Expenditure	52	56	134	113	247
Total Expenditure	197	106	335	241	573
Gross Profit	589	102	846	178	858
Interest	-	2	4	3	7
Depreciation (Incl. Goodwill w/off)	35	35	69	70	137
Diminution in Portfolio	*	*	*	*	10
Provision for Non-Performing Assets & Stock-in-Trade	*	*	*	*	-
Other Provisions / Write-offs / (Write-backs)	(1)	-	(1)	(1)	3
Provision for Investment Written-back	-	-	(106)	-	-
Extraordinary Items	-	-	-	-	(221)
Profit before Tax	555	65	880	107	922
- Current Tax	87	16	109	27	45
- Deferred Tax	-	(1)	-	(2)	(14)
- Fringe Benefit Tax	1	-	1	-	-
Profit after Tax	467	50	770	82	891
Prior Period Adjustments	-	7	-	7	(1)
Prior Period Adjustments - Tax	-	-	(47)	-	-
Profit after Adjustments	467	57	817	89	892
Paid-up Capital					
- Equity	1,244	2,344	1,244	2,344	1,174
- Preference	-	200	-	200	-
Reserves (excluding Revaluation Reserves)					728
Earnings per Share (in Rs. not annualised)					
- Basic	1.88	0.21	3.10	0.18	3.81
- Diluted	1.83	0.20	3.01	0.32	3.49
Aggregate of Non-Promoter Shareholding					
- Number of Shares	24800325	22145296	24800325	22145296	22145296
- Percentage of Shareholding	100.00	94.64	100.00	94.64	94.64

* Provision/Diminution, if any, will be made at the year end.

Notes :

1. The above Results were taken on record by the Board of Directors of the Company at its Meeting held on October 10, 2005.
2. Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results for the Second Quarter ended September 30, 2005.
3. The Great Eastern Shipping Company Limited (GESCO) (including persons acting in concert with GESCO) have indicated that they are no longer Promoters (or part of Promoter Group). Hence, Non-Promoter holding is taken as 100%.
4. The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
5. Previous period figures have been re-grouped / re-classified wherever necessary.
6. The Company had received 254 investor complaints during the Quarter ended September 30, 2005 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
October 10, 2005

Nikhil Shah
Whole-Time Director