

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2006

Amt. in Rs. Lacs

	Prime Securities Limited		
	Quarter ended 30.06.06	Quarter ended 30.06.05	Year ended 31.03.06 (Audited)
Income from Operations	681	149	1,352
Income from Securities	508	102	473
Other Income	1	14	54
Total Income	1,190	265	1,879
Staff Cost	129	16	165
Rent	2	2	10
Other Expenditure	58	33	151
Total Expenditure	189	51	326
Gross Profit	1,001	214	1,553
Interest	1	-	1
Depreciation	4	3	12
Diminution in Portfolio	*	*	5
Provision for Non-Performing Assets and Contingencies	*	*	-
Other Provisions/Write-offs/(Write-backs)	-	-	(1)
Provision for Investment Written-back	-	(106)	(122)
Profit before Tax	996	317	1,658
Provision for Tax	112	10	86
Deferred Tax Savings	-	-	-
Fringe Benefit Tax	1	-	1
Profit after Tax	883	307	1,571
Prior Period Adjustments - Tax	-	(47)	(47)
Profit after Adjustments	883	354	1,618
Paid-up Equity Share Capital	1,227	1,174	1,227
Reserves (excluding Revaluation Reserves)			2,408
Earnings per Share (Rs.) #			
- For the period	3.61	1.31	6.42
- Annualised	14.44	5.24	6.42
Aggregate of Non-Promoter Shareholding			
- Number of Shares	2,44,55,425	2,21,47,796	2,44,55,425
- Percentage of Shareholding	100.00	94.65	100.00

Equity Shares of Face Value of Rs 5/- each

* Provision/Diminution, if any, will be made at the year end

Notes :

1. The above Results were taken on record by the Board of Directors at its Meeting held on July 13, 2006.
2. Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results for the first quarter ended June 30, 2006.
3. The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
4. Previous period figures have been re-grouped / re-classified wherever necessary.
5. The Company had received 70 investor complaints during the Quarter ended June 30, 2006 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
July 13, 2006

Nikhil Shah
Whole-Time Director