

PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013. **PRIME**

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2006

Amt. in Rs. Lacs

	Prime Securities Limited - Consolidated		
	Quarter ended 30.06.06	Quarter ended 30.06.05	Year ended 31.03.06 (Audited)
Income from Operations	884	278	1,980
Income from Securities	508	102	479
Other Income	1	15	82
Total Income	1,393	395	2,541
Staff Cost	211	47	357
Rent	9	9	35
Other Expenditure	114	82	285
Total Expenditure	334	138	677
Gross Profit	1,059	257	1,864
Interest	14	4	12
Depreciation (includes write-off of Goodwill on consolidation)	6	34	140
Diminution in Portfolio	*	*	5
Provision for Non-Performing Assets and Contingencies	*	*	-
Other Provisions/Write-offs/(Write-backs)	-	-	61
Provision for Investment Written-back	-	(106)	(122)
Profit before Tax	1,039	325	1,768
Provision for Tax	126	23	160
Deferred Tax Savings	-	-	(5)
Fringe Benefit Tax	1	-	4
Profit after Tax	912	302	1,609
Prior Period Adjustments - Tax	-	(47)	(47)
Profit after Adjustments	912	349	1,656
Paid-up Equity Share Capital	1,227	1,174	1,227
Reserves (excluding Revaluation Reserves)			1,904
Earnings per Share (Rs.) #			
- For the period	3.73	1.29	6.58
- Annualised	14.92	5.16	6.58
Aggregate of Non-Promoter Shareholding			
- Number of Shares	2,44,55,425	2,21,47,796	2,44,55,425
- Percentage of Shareholding	100.00	94.65	100.00

Equity Shares of Face Value of Rs 5/- each

* Provision/Diminution, if any, will be made at the year end

Notes :

1. The above Results were taken on record by the Board of Directors at its Meeting held on July 13, 2006.
2. The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
3. Previous period figures have been re-grouped / re-classified wherever necessary.
4. The Company had received 70 investor complaints during the Quarter ended June 30, 2006 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
July 13, 2006

Nikhil Shah
Whole-Time Director