

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

Amt Rs. Lacs

	Prime Securities Limited				
	Quarter ended 30.09.07	Quarter ended 30.09.06	Half Year ended 30.09.07	Half Year ended 30.09.06	Year ended 31.03.07 (Audited)
Income from Operations	1,851	740	3,075	1,929	4,101
Other Income	1	1	23	2	17
Total Income	1,852	741	3,098	1,931	4,118
Staff Cost	571	74	680	203	411
Depreciation	3	3	7	7	14
Other Expenditure	80	24	99	84	170
Total Expenditure	654	101	786	294	595
Interest	-	-	1	1	2
Diminution in Portfolio	*	*	*	*	213
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	(111)	28	(111)	28	245
Provision for Investment Written-back	-	-	(53)	-	-
Profit from Ordinary Activities before Tax	1,309	612	2,475	1,608	3,063
Provision for Tax					
- Current Tax	148	68	280	180	348
- MAT Credit Entitlement	(225)	-	(225)	-	-
- Fringe Benefit Tax	1	-	1	1	2
Net Profit from Ordinary Activities after Tax	1,385	544	2,419	1,427	2,713
Extraordinary Items (Net of tax expenses)	-	-	-	-	-
Net Profit for the Period	1,385	544	2,419	1,427	2,713
Prior Period Adjustments - Tax	-	-	21	-	(30)
Net Profit after Adjustment	1,385	544	2,440	1,427	2,683
Paid-up Equity Share Capital #	1,227	1,227	1,227	1,227	1,227
Reserves (excluding Revaluation Reserves)					4,453
Earnings per Share (in Rs. not annualised) #					
- Basic & Diluted	5.66	2.22	9.89	5.84	11.09
Public Shareholding					
- Number of Shares	2,44,55,425	2,44,55,425	2,44,55,425	2,44,55,425	2,44,55,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00

Equity Shares of Face Value of Rs 5/- each

* Provision/Diminution, if any, will be made at the year end

Notes :

1. The above Results were taken on record by the Board of Directors of the Company at its Meeting held on October 9, 2007.
2. Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results for the Second Quarter ended September 30, 2007.
3. The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
4. Previous period figures have been re-grouped / re-classified wherever necessary.
5. The Company had received 71 investor complaints during the Quarter ended September 30, 2007 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
October 9, 2007

Nikhil Shah
Whole-Time Director