

PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

Amt Rs. Lacs

	Prime Securities Limited				
	Quarter ended 30.09.07	Quarter ended 30.09.06	Half Year ended 30.09.07	Half Year ended 30.09.06	Year ended 31.03.07 (Audited)
Income from Operations	2,316	1,004	3,801	2,396	5,170
Other Income	1	4	26	5	40
Total Income	2,317	1,008	3,827	2,401	5,210
Staff Cost	807	160	1,015	371	904
Depreciation	8	6	17	12	31
Other Expenditure	172	92	284	216	417
Total Expenditure	987	258	1,316	599	1,352
Interest	24	16	58	30	80
Diminution in Portfolio	*	*	*	*	343
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	(111)	28	(111)	28	245
Provision for Investment Written-back	-	-	(53)	-	-
Profit from Ordinary Activities before Tax	1,417	706	2,617	1,744	3,190
Provision for Tax					
- Current Tax	183	98	328	226	436
- MAT Credit Entitlement	(225)	-	(225)	-	-
- Deferred Tax	-	-	-	-	(50)
- Fringe Benefit Tax	1	-	1	1	4
Net Profit from Ordinary Activities after Tax	1,458	608	2,513	1,517	2,800
Extraordinary Items	-	-	-	-	-
Net Profit for the Period	1,458	608	2,513	1,517	2,770
Prior Period Adjustments - Tax	-	-	21	-	(30)
Net Profit after Adjustments	1,458	608	2,534	1,517	2,770
Paid-up Equity Share Capital #	1,227	1,227	1,227	1,227	1,227
Reserves (excluding Revaluation Reserves)					4,036
Earnings per Share (in Rs. not annualised) #					
- Basic & Diluted	5.96	2.49	10.28	6.20	11.45
Public Shareholding					
- Number of Shares	2,44,55,425	2,44,55,425	2,44,55,425	2,44,55,425	2,44,55,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00

Equity Shares of Face Value of Rs 5/- each

* Provision/Diminution, if any, will be made at the year end

Notes :

- The above Results were taken on record by the Board of Directors of the Company at its Meeting held on October 9, 2007.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 71 investor complaints during the Quarter ended September 30, 2007 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
October 9, 2007

Nikhil Shah
Whole-Time Director