

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2005

Amt. in Rs. Lacs

	Prime Securities Limited				
	Quarter ended 31.12.05	Quarter ended 31.12.04	Nine Months ended 31.12.05	Nine Months ended 31.12.04	Year ended 31.03.05 (Audited)
Income from Operations	554	97	1233	265	661
Income from Securities	18	253	129	275	282
Other Income	1	2	16	3	5
Total Income	573	352	1378	543	948
Staff Cost	19	44	106	89	136
Rent	2	3	5	8	10
Share Issue Expenses	-	3	-	9	-
Other Expenditure	68	8	120	43	89
Total Expenditure	89	58	231	149	235
Gross Profit	484	294	1147	394	713
Interest	1	-	1	1	2
Depreciation	3	3	9	9	12
Diminution in Portfolio	*	*	*	*	10
Provision for Non-Performing Assets & Stock-in-Trade	*	*	*	*	-
Other Provisions / Write-offs / (Write-backs)	(1)	-	(2)	(1)	2
Provision for Investment Written-back	(16)	-	(122)	-	-
Profit before Tax & Extraordinary Items	497	291	1261	385	687
- Current Tax	40	-	90	-	-
- Deferred Tax	-	(1)	-	(3)	(7)
- Fringe Benefit Tax	-	-	1	-	-
Profit after Tax (Pre-Extraordinary Items)	457	292	1170	388	694
Prior Period Adjustments	-	-	-	(7)	(7)
Prior Period Adjustments - Tax	-	-	(47)	-	-
Extraordinary Items	-	(194)	-	(194)	(191)
Profit after Tax (Post-Extraordinary Items)	457	486	1217	589	892
Paid-up Capital					
- Equity	1,244 #	2,344	1,244 #	2,344	1,174 #
- Preference	-	200	-	200	-
Reserves (excluding Revaluation Reserves)					1,271
Earnings per Share (in Rs. not annualised)					
- Basic	1.85	2.08	4.91	2.49	3.78
- Diluted	1.79	1.90	4.58	2.28	3.47
Aggregate of Non-Promoter Shareholding					
- Number of Shares	24800325	22145296	24800325	22145296	22145296
- Percentage of Shareholding	100.00	94.64	100.00	94.64	94.64

* Provision/Diminution, if any, will be made at the year end.

Rs 5/- paid-up

Notes :

- The above Results were taken on record by the Board of Directors of the Company at its Meeting held on January 12, 2006.
- Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results for the Third Quarter ended December 31, 2005.
- The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 225 investor complaints during the Quarter ended December 31, 2005 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
January 12, 2006

Nikhil Shah
Whole-Time Director