

# PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

Amt. in Rs. Lacs

	Prime Securities Limited			Consolidated		
	Quarter ended 30.06.2005	Quarter ended 30.06.2004	Year ended 31.03.2005 (Audited)	Quarter ended 30.06.2005	Quarter ended 30.06.2004	Year ended 31.03.2005 (Audited)
Income from Operations	149	94	661	278	209	1126
Income from Securities	102	-	282	102	-	285
Other Income	14	1	5	15	2	20
<b>Total Income</b>	<b>265</b>	<b>95</b>	<b>948</b>	<b>395</b>	<b>211</b>	<b>1431</b>
Staff Cost	16	31	136	47	65	289
Rent	2	3	10	9	10	37
Share Issue Expenses	-	3	-	-	3	-
Other Expenditure	33	13	89	82	57	247
<b>Total Expenditure</b>	<b>51</b>	<b>50</b>	<b>235</b>	<b>138</b>	<b>135</b>	<b>573</b>
<b>Gross Profit</b>	<b>214</b>	<b>45</b>	<b>713</b>	<b>257</b>	<b>76</b>	<b>858</b>
Interest	-	-	2	4	1	7
Depreciation	3	3	12	34	34	137
Diminution in Portfolio	*	*	10	*	*	10
Provision for Non-Performing Assets & Stock-in-Trade	*	*	-	*	*	-
Other Provisions / Write-offs / (Write-backs)	-	(1)	2	-	(1)	3
Provision for Investment Written-back	(106)	-	-	(106)	-	-
Extraordinary Items	-	-	(191)	-	-	(221)
<b>Profit before Tax</b>	<b>317</b>	<b>43</b>	<b>878</b>	<b>325</b>	<b>42</b>	<b>922</b>
Provision for Tax						
- Current Tax	10	-	-	23	11	45
- Deferred Tax	-	(1)	(7)	-	(1)	(14)
- Fringe Benefit Tax (Rs 30000/-)	0	-	-	-	-	-
<b>Profit after Tax</b>	<b>307</b>	<b>44</b>	<b>885</b>	<b>302</b>	<b>32</b>	<b>891</b>
Prior Period Adjustments	-	-	-	-	-	(1)
Prior Period Adjustments - Tax	(47)	-	(7)	(47)	-	-
<b>Profit after Adjustments</b>	<b>354</b>	<b>44</b>	<b>892</b>	<b>349</b>	<b>32</b>	<b>892</b>
Paid-up Capital						
- Equity	1,174	2,344	1,174	1,174	2,344	1,174
- Preference	-	200	-	-	200	-
Reserves (excluding Revaluation Reserves)			1,271			728
Earnings per Share (in Rs. not annualised)						
- Basic	1.31	0.19	3.78	1.29	0.14	3.81
- Diluted	1.20	0.17	3.47	1.18	0.13	3.49
Aggregate of Non-Promoter Shareholding						
- Number of Shares	2,21,47,796	2,21,45,296	2,21,45,296	2,21,47,796	2,21,45,296	2,21,45,296
- Percentage of Shareholding	94.65	94.64	94.64	94.65	94.64	94.64

\* Provision/Diminution, if any, will be made at the year end

**Notes :**

1. The above Results were taken on record by the Board of Directors of the Company at its Meeting held on July 29, 2005.
2. Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results for the first quarter ended June 30, 2005.
3. Prior Period Adjustments - Tax represents write-back of excess provision for tax made in the earlier years.
4. The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
5. Previous period figures have been re-grouped / re-classified wherever necessary.
6. The Company had received 22 investor complaints during the Quarter ended June 30, 2005 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai  
July 29, 2005

Nikhil Shah  
Whole-Time Director