

PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2006

Amt. in Rs. Lacs

	Prime Securities Limited - Consolidated				
	Nine Months ended 31.12.05	Quarter ended 31.03.06	Quarter ended 31.03.05	Year ended 31.03.06	Year ended 31.03.05
Merchant Banking and Other Fees	1,700	280	543	1,980	1,126
Income from Securities	129	350	15	479	285
Other Income	31	51	11	82	20
Total Income	1,860	681	569	2,541	1,431
Staff Cost	233	124	115	357	289
Rent	24	11	8	35	37
Share Issue Expenses	-	-	(9)	-	-
Other Expenditure	228	57	101	285	247
Total Expenditure	485	192	215	677	573
Gross Profit	1,375	489	354	1,864	858
Interest	20	(8)	1	12	7
Depreciation	103	37	34	140	137
Diminution in Portfolio	-	5	10	5	10
Other Provisions/Write-offs/(Write-backs)	(2)	63	4	61	3
Provision for Investment Written-back	(122)	-	-	(122)	-
Profit before Tax	1,376	392	305	1,768	701
Provision for Tax	159	1	-	160	45
Deferred Tax Savings	-	(5)	(11)	(5)	(14)
Fringe Benefit Tax	2	2	-	4	-
Profit after Tax	1,215	394	316	1,609	670
Prior Period Adjustments	-	-	(1)	-	(1)
Prior Period Adjustments - Tax	(47)	-	-	(47)	-
Extraordinary Items	-	-	3	-	(221)
Profit after Adjustments	1,262	394	314	1,656	892
Paid-up Equity Share Capital	1,244	1,227	1,174	1,227	1,174
Reserves (excluding Revaluation Reserves)	-	-	-	1,904	728
Earnings per Share (in Rs. not annualised) *	4.88	1.61	1.34	6.58	3.81
Aggregate of Non-Promoter Shareholding					
- Number of Shares	2,48,00,325	2,44,55,425	2,21,45,296	2,44,55,425	2,21,45,296
- Percentage of Shareholding	100.00	100.00	94.64	100.00	94.64
Book Value of Quoted Investments				1,480.57	448.98
Market Value of Quoted Investments				3,500.45	653.76

* Equity Shares of Face Value of Rs 5/- each

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED BASED ON CONSOLIDATED ACCOUNTS AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Amt. in Rs. Lacs

Sr Particulars No	Audited Year ended 31.03.2006	Audited Year ended 31.03.2005
1 Segment Revenue		
- Merchant Banking	1,359	664
- Broking	628	462
- Unallocated	554	305
Total Revenue	2,541	1,431
2 Segment Results		
- Merchant Banking	1,021	414
- Broking	207	117
- Unallocated	552	177
Net Profit before Tax	1,780	708
3 Capital Employed		
Assets Less Liabilities of		
- Merchant Banking	611	705
- Broking	789	615
- Unallocated	1,731	596
Total Capital Employed	3,131	1,916

Notes :

- The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on April 28, 2006.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Prime Securities Limited

Mumbai
April 28, 2006

Nikhil Shah
Whole-Time Director