

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2006

PRIME

Amt. in Rs. Lacs

	Prime Securities Limited				
	Nine Months ended 31.12.05	Quarter ended 31.03.06	Quarter ended 31.03.05	Year ended 31.03.06	Year ended 31.03.05
Merchant Banking and Other Fees	1,233	119	396	1,352	661
Income from Securities	129	344	7	473	282
Other Income	16	38	2	54	5
Total Income	1,378	501	405	1,879	948
Staff Cost	106	59	47	165	136
Rent	5	5	2	10	10
Share Issue Expenses	-	-	(9)	-	-
Other Expenditure	120	31	46	151	89
Total Expenditure	231	95	86	326	235
Gross Profit	1,147	406	319	1,553	713
Interest	1	-	1	1	2
Depreciation	9	3	3	12	12
Diminution in Portfolio	-	5	10	5	10
Other Provisions/Write-offs/(Write-backs)	(2)	1	3	(1)	2
Provision for Investment Written-back	(122)	-	-	(122)	-
Profit before Tax	1,261	397	302	1,658	687
Provision for Tax	90	(4)	(4)	86	-
Deferred Tax Savings	-	-	-	-	(7)
Fringe Benefit Tax	1	-	-	1	-
Profit after Tax	1,170	401	306	1,571	694
Prior Period Adjustments	-	-	-	-	(7)
Prior Period Adjustments - Tax	(47)	-	-	(47)	-
Extraordinary Items	-	-	(3)	-	(191)
Profit after Adjustments	1,217	401	303	1,618	892
Paid-up Equity Share Capital	1,244	1,227	1,174	1,227	1,174
Reserves (excluding Revaluation Reserves)	-	-	-	2,408	1,271
Earnings per Share (in Rs. not annualised) *	4.91	1.63	1.30	6.42	3.78
Aggregate of Non-Promoter Shareholding					
- Number of Shares	2,48,00,325	2,44,55,425	2,21,45,296	2,44,55,425	2,21,45,296
- Percentage of Shareholding	100.00	100.00	94.64	100.00	94.64

* Equity Shares of Face Value of Rs 5/- each

Notes :

1. The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on April 28, 2006.
2. The Board of Directors has recommended a Dividend on Equity Shares @ 25% (i.e. Rs 1.25 per share of face value of Rs 5/- each) for the year ended March 31, 2006. This would translate into the total outflow amounting to Rs 348.57 lacs (including dividend distribution tax).
3. During the Quarter, the Company has bought-back 3,44,900 Equity Shares of the Company for an aggregate consideration of Rs 219.08 lacs, representing 9.18% of the paid-up equity share capital and free reserves of the Company, at an average price of Rs 63.52 per share.
4. The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
5. Previous period figures have been re-grouped / re-classified wherever necessary.
6. The Company had received 228 investor complaints during the Quarter ended March 31, 2006 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
April 28, 2006

Nikhil Shah
Whole-Time Director