

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2005

Amt. in Rs. Lacs

	Prime Securities Limited				
	Quarter ended 30.9.05	Quarter ended 30.9.04	Half Year ended 30.9.05	Half Year ended 30.9.04	Year ended 31.3.05 (Audited)
Income from Operations	530	73	679	167	661
Income from Securities	9	-	111	24	282
Other Income	1	23	15	0	5
Total Income	540	96	805	191	948
Staff Cost	71	14	87	45	136
Rent	1	2	3	5	10
Share Issue Expenses	-	3	-	6	-
Other Expenditure	19	22	52	35	89
Total Expenditure	91	41	142	91	235
Gross Profit	449	55	663	100	713
Interest	-	1	-	1	2
Depreciation	3	3	6	6	12
Diminution in Portfolio	*	*	*	*	10
Provision for Non-Performing Assets & Stock-in-Trade	*	*	*	*	-
Other Provisions / Write-offs / (Write-backs)	(1)	-	(1)	(1)	2
Provision for Investment Written-back	-	-	(106)	-	-
Extraordinary Items	-	-	-	-	(191)
Profit before Tax	447	51	764	94	878
- Current Tax	40	-	50	-	-
- Deferred Tax	-	(1)	-	(2)	(7)
- Fringe Benefit Tax	1	-	1	-	-
Profit after Tax	406	52	713	96	885
Prior Period Adjustments	-	7	-	7	(7)
Prior Period Adjustments - Tax	-	-	(47)	-	-
Profit after Adjustments	406	59	760	103	892
Paid-up Capital					
- Equity	1,244	2,344	1,244	2,344	1,174
- Preference	-	200	-	200	-
Reserves (excluding Revaluation Reserves)					1,271
Earnings per Share (in Rs. not annualised)					
- Basic	1.64	0.22	2.87	0.41	3.78
- Diluted	1.59	0.20	2.79	0.38	3.47
Aggregate of Non-Promoter Shareholding					
- Number of Shares	24800325	22145296	24800325	22145296	22145296
- Percentage of Shareholding	100.00	94.64	100.00	94.64	94.64

* Provision/Diminution, if any, will be made at the year end.

Notes :

- The above Results were taken on record by the Board of Directors of the Company at its Meeting held on October 10, 2005.
- Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results for the Second Quarter ended September 30, 2005.
- The Great Eastern Shipping Company Limited (GESCO) (including persons acting in concert with GESCO) have indicated that they are no longer Promoters (or part of Promoter Group). Hence, Non-Promoter holding is taken as 100%.
- The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 254 investor complaints during the Quarter ended September 30, 2005 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
October 10, 2005

Nikhil Shah
Whole-Time Director