

PRIME SECURITIES LIMITED - CONSOLIDATED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2006

Amt. in Rs. Lacs

	Prime Securities Limited				
	Quarter ended 30.9.06	Quarter ended 30.9.05	Half Year ended 30.9.06	Half Year ended 30.9.05	Year ended 31.3.06 (Audited)
Income from Operations	654	773	1,538	1,051	1,980
Income from Securities	350	9	858	111	479
Other Income	4	4	5	19	82
Total Income	1,008	786	2,401	1,181	2,541
Staff Cost	160	138	371	185	357
Rent	12	7	21	16	35
Other Expenditure	80	52	195	134	285
Total Expenditure	252	197	587	335	677
Gross Profit	756	589	1,814	846	1,864
Interest	16	-	30	4	12
Depreciation	6	35	12	69	140
Diminution in Portfolio	*	*	*	*	5
Provision for Non-Performing Assets & Stock-in-Trade	*	*	*	*	-
Other Provisions / Write-offs / (Write-backs)	28	(1)	28	(1)	61
Provision for Investment Written-back	-	-	-	(106)	(122)
Profit before Tax	706	555	1,744	880	1,768
- Current Tax	98	87	226	109	160
- Deferred Tax	-	-	-	-	(5)
- Fringe Benefit Tax	-	1	1	1	4
Profit after Tax	608	467	1,517	770	1,609
Prior Period Adjustments - Tax	-	-	-	(47)	(47)
Profit after Adjustments	608	467	1,517	817	1,656
Paid-up Equity Share Capital	1,227	1,244	1,227	1,244	1,227
Reserves (excluding Revaluation Reserves)					1,904
Earnings per Share (Rs.) #					
- For the period	2.49	1.88	6.20	3.10	6.58
- Annualised	9.96	7.52	12.40	6.20	6.58
Aggregate of Non-Promoter Shareholding					
- Number of Shares	2,44,55,425	2,48,00,325	2,44,55,425	2,48,00,325	2,44,55,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00

Equity Shares of Face Value of Rs 5/- each

* Provision/Diminution, if any, will be made at the year end

Notes :

- The above Results were taken on record by the Board of Directors of the Company at its Meeting held on October 12, 2006.
- The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 120 investor complaints during the Quarter ended September 30, 2006 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
October 12, 2006

Nikhil Shah
Whole-Time Director