

PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

PRIME

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2006

Amt. in Rs. Lacs

	Prime Securities Limited				
	Quarter ended 31.12.06	Quarter ended 31.12.05	Nine Months ended 31.12.06	Nine Months ended 31.12.05	Year ended 31.3.06 (Audited)
Income from Operations	677	554	1,748	1,233	1,352
Income from Securities	137	18	995	129	473
Other Income	2	1	4	16	54
Total Income	816	573	2,747	1,378	1,879
Staff Cost	32	19	235	106	165
Rent	2	2	7	5	10
Other Expenditure	63	68	142	120	151
Total Expenditure	97	89	384	231	326
Gross Profit	719	484	2,363	1,147	1,553
Interest	1	1	2	1	1
Depreciation	4	3	11	9	12
Diminution in Portfolio	*	*	*	*	5
Provision for Non-Performing Assets & Stock-in-Trade	*	*	*	*	-
Other Provisions / Write-offs / (Write-backs)	-	(1)	28	(2)	(1)
Provision for Investment Written-back	-	(16)	-	(122)	(122)
Profit before Tax	714	497	2,322	1,261	1,658
- Current Tax	81	40	261	90	86
- Deferred Tax	-	-	-	-	-
- Fringe Benefit Tax	-	-	1	1	1
Profit after Tax	633	457	2,060	1,170	1,571
Prior Period Adjustments - Tax	-	-	-	(47)	(47)
Profit after Adjustments	633	457	2,060	1,217	1,618
Paid-up Equity Share Capital	1,227	1,244	1,227	1,244	1,227
Reserves (excluding Revaluation Reserves)					2,408
Earnings per Share (Rs.) #					
- For the period	2.59	1.85	8.42	4.91	6.42
- Annualised	10.36	7.40	11.23	6.55	6.42
Aggregate of Non-Promoter Shareholding					
- Number of Shares	2,44,55,425	2,48,00,325	2,44,55,425	2,48,00,325	2,44,55,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00

Equity Shares of Face Value of Rs 5/- each

* Provision/Diminution, if any, will be made at the year end

Notes :

- The above Results were taken on record by the Board of Directors of the Company at its Meeting held on January 16, 2007.
- Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results for the Third Quarter ended December 31, 2006.
- The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 31 investor complaints during the Quarter ended December 31, 2006 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai
January 16, 2007

Nikhil Shah
Whole-Time Director